

From: Dallas Alford <dallas.alford@gmail.com>
Sent: Thursday, September 24, 2015 2:23 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

To Whom It May Concern:

It is my understanding that under this new proposed rule, a typical brokerage wouldn't be allowed to let you trade options or even provide options education on its website.

I'm not sure what the intentions are in regards to this. Maybe it is due to the common misconception that options are very risky and can cause great harm to one's retirement account.

I've been trading options for several years now and I'm a licensed CPA in the state of North Carolina. Options, if done improperly, can be risky. If options are traded like they should be (i.e. selling puts and covered calls) they can actually reduce risk in one's retirement account and significantly add to the gains that one can obtain in their retirement account. Trading options in this manner is even safer and less risky when compared to buying stocks outright.

With that being said, as someone that is well versed in the financial industry, I'm asking that you reconsider the proposed ruling that would disallow the trading of options in retirement accounts.

Such a ruling would have a negative impact on the thousands of everyday people that use options to increase the returns in their retirement accounts while reducing risk at the same time.

It would be unfair if the large brokerage firms on Wall Street were still able to trade options if the every day individual could not do so in their own retirement account.

With that being said, as an educated individual that consistently trades options within my retirement account, I'm sincerely asking you to reconsider this proposal.

Sincerely,
Dallas Alford